

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF CALIFORNIA**

In re:	§ Case No. 18-01460-LT7
	§
KT TECHNICAL SALES INC.	§
	§
	§
Debtor(s)	§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Ronald E. Stadtmueller, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$20.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$6,495.02	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$18,504.98		

3) Total gross receipts of \$25,000.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$25,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$80,000.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$19,364.98	\$18,904.98	\$18,504.98
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$121,231.00	\$45,128.73	\$45,128.73	\$6,495.02
Total Disbursements	\$201,231.00	\$64,493.71	\$64,033.71	\$25,000.00

4). This case was originally filed under chapter 7 on 03/14/2018. The case was pending for 32 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/03/2020

By: /s/ Ronald E. Stadtmueller
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Settlement with Ken Thompson	1249-000	\$25,000.00
TOTAL GROSS RECEIPTS		\$25,000.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Premier Capital Funding	4110-000	\$80,000.00	\$0.00	\$0.00	\$0.00
	TOTAL SECURED CLAIMS		\$80,000.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Ronald E. Stadtmueller, Trustee	2100-000	NA	\$3,250.00	\$3,250.00	\$3,250.00
Ronald E. Stadtmueller, Trustee	2200-000	NA	\$112.50	\$112.50	\$12.50
International Sureties, LTD	2300-000	NA	\$2.28	\$2.28	\$2.28
Independent Bank	2600-000	NA	\$0.00	\$0.00	\$0.00
Franchise Tax Board	2820-000	NA	\$1,614.00	\$1,614.00	\$1,614.00
BRIAN A. KRETSCHE, Attorney for Trustee	3210-000	NA	\$10,430.00	\$10,185.00	\$10,185.00
BRIAN A. KRETSCHE, Attorney for Trustee	3220-000	NA	\$347.60	\$347.60	\$347.60
Alan Myers, Accountant for Trustee	3410-000	NA	\$1,375.00	\$1,160.00	\$860.00
R. Dean Johnson, Accountant for Trustee	3410-000	NA	\$1,760.00	\$1,760.00	\$1,760.00
Alan Myers, Accountant for Trustee	3420-000	NA	\$131.40	\$131.40	\$131.40

R. Dean Johnson, Accountant for Trustee	3420-000	NA	\$342.20	\$342.20	\$342.20
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$19,364.98	\$18,904.98	\$18,504.98

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	T Mobile/T-Mobile USA Inc	7100-000	\$0.00	\$3,897.08	\$3,897.08	\$560.88
2	Atlas Acquisitions LLC	7100-000	\$41,231.00	\$41,231.65	\$41,231.65	\$5,934.14
	MCA Recovery LLC	7100-000	\$40,000.00	\$0.00	\$0.00	\$0.00
	Yellowstone Capital	7100-000	\$40,000.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$121,231.00	\$45,128.73	\$45,128.73	\$6,495.02

FORM 1**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit 8

Case No.: 18-01460-LT7
Case Name: KT TECHNICAL SALES INC.
For the Period Ending: 11/3/2020

Trustee Name: Ronald E. Stadtmueller
Date Filed (f) or Converted (c): 03/14/2018 (f)
§341(a) Meeting Date: 04/12/2018
Claims Bar Date: 01/02/2019

1	2	3	4	5	6	
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #						
1	Opus Bank Checking Acct. 4242	\$20.00	\$0.00		\$0.00	FA
2	Settlement with Ken Thompson (u)	\$0.00	\$25,000.00		\$25,000.00	FA

TOTALS (Excluding unknown value)

\$20.00	\$25,000.00	\$25,000.00	\$0.00
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Gross Value of Remaining Assets

\$25,000.00	\$0.00
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Major Activities affecting case closing:

10/07/2020 final distribution checks cut
 07/01/2020 fee app filed
 06/05/2020 Discussed with Alan Myers getting employed as accountant to finish case up.
 06/04/2020 returned call of Ken Thompson 760-587-9099. he is sending in the final payment in full
 05/22/2020 noted D Johnsons fee app
 04/04/2020 TRUSTEE COLLECTING SETTLEMENT PAYMENTS FROM KEN THOMPSON ON PREFERENTIAL/FRAUDULENT TRANSFER CLAIM
 01/31/2020 paid annual FTB tax
 09/10/2019 Order re NOIA re settlement
 09/03/2019 meet with Dean Johnson
 04/27/2019 341 PENDING
 02/09/2019 341 PENDING
 01/14/2019 personal 13 con't to 2-2-19 @11am
 10/08/2018 filed stip to extend 546 deadline
 10/03/2018 set bar date
 10/01/2018 filed POC in Mr. Thompsons personal Chapter 13 18-04346
 03/28/2018 noted debtor counsels change

Initial Projected Date Of Final Report (TFR): 12/31/2021

/s/ RONALD E. STADTMUELLER

Current Projected Date Of Final Report (TFR): 12/31/2021

RONALD E. STADTMUELLER

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 18-01460-LT7
Case Name: KT TECHNICAL SALES INC.
Primary Taxpayer ID #: **-***3621
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/14/2018
For Period Ending: 11/3/2020

Trustee Name: Ronald E. Stadtmueller
Bank Name: Independent Bank
Checking Acct #: *****1460
Account Title:
Blanket bond (per case limit): \$6,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/12/2019	(2)	Ken Thompson	payment on settlement	1249-000	\$1,250.00		\$1,250.00
09/03/2019	3001	Franchise Tax Board	2019 Form 100-ES #3395660	2820-000		\$814.00	\$436.00
09/17/2019	(2)	Ken M Thompson	2nd payment	1249-000	\$1,250.00		\$1,686.00
10/16/2019	(2)	Ken Thompson	payment on settlement	1249-000	\$1,250.00		\$2,936.00
11/18/2019	(2)	Ken Thompson	payment on settlement	1249-000	\$1,250.00		\$4,186.00
11/26/2019	3002	International Sureties, LTD	Bond Payment	2300-000		\$2.28	\$4,183.72
12/16/2019	(2)	Ken Thompson	payment per order	1249-000	\$1,250.00		\$5,433.72
01/16/2020	(2)	Ken thompson	payment on settlement	1249-000	\$1,250.00		\$6,683.72
01/31/2020	3003	Franchise Tax Board	2020 Form 100-ES #3395660	2820-000		\$800.00	\$5,883.72
02/18/2020	(2)	Ken Thompson	payment per stip	1249-000	\$1,250.00		\$7,133.72
03/16/2020	(2)	Ken Thompson	payment on settlement	1249-000	\$5,000.00		\$12,133.72
04/15/2020	(2)	Ken Thompson	payment on settlement	1249-000	\$1,250.00		\$13,383.72
05/08/2020	(2)	Ken thompson	payment on settlement	1249-000	\$1,250.00		\$14,633.72
06/05/2020	(2)	Ken Thompson	final payment on settlement	1249-000	\$8,750.00		\$23,383.72
07/06/2020	3004	R. Dean Johnson	fees and costs order #86	*		\$2,102.20	\$21,281.52
		R. Dean Johnson	\$(1,760.00)	3410-000			\$21,281.52
		R. Dean Johnson	\$(342.20)	3420-000			\$21,281.52
07/24/2020	3005	Alan Myers	fees and expenses order #92	*		\$991.40	\$20,290.12
		Alan Myers	\$(860.00)	3410-000			\$20,290.12
		Alan Myers	\$(131.40)	3420-000			\$20,290.12
07/24/2020	3006	BRIAN A. KRETSCH	fees and expenses per order #91	*		\$10,532.60	\$9,757.52
		BRIAN A. KRETSCH	\$(10,185.00)	3210-000			\$9,757.52
		BRIAN A. KRETSCH	\$(347.60)	3220-000			\$9,757.52
07/28/2020	3007	Ronald E. Stadtmueller	fees and expenses #95	*		\$3,262.50	\$6,495.02
		Ronald E. Stadtmueller	\$(3,250.00)	2100-000			\$6,495.02
		Ronald E. Stadtmueller	\$(12.50)	2200-000			\$6,495.02
08/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.83	\$6,485.19
09/28/2020		Independent Bank	Bank Fee Reversal	2600-000		(\$9.83)	\$6,495.02
10/07/2020	3008	T Mobile/T-Mobile USA Inc	Account Number: ; Claim #: 1; Dividend: 8.63; Distribution Dividend: 14.39; Amount Allowed: 3,897.08; Amount Claimed: 3,897.08;	7100-000		\$560.88	\$5,934.14
10/07/2020	3009	Atlas Acquisitions LLC	Account Number: ; Claim #: 2; Dividend: 91.36; Distribution Dividend: 14.39; Amount Allowed: 41,231.65; Amount Claimed: 41,231.65;	7100-000		\$5,934.14	\$0.00

SUBTOTALS \$25,000.00 \$25,000.00

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 18-01460-LT7
Case Name: KT TECHNICAL SALES INC.
Primary Taxpayer ID #: **-***3621
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/14/2018
For Period Ending: 11/3/2020

Trustee Name: Ronald E. Stadtmueller
Bank Name: Independent Bank
Checking Acct #: *****1460
Account Title:
Blanket bond (per case limit): \$6,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
			TOTALS:		\$25,000.00	\$25,000.00	\$0.00

Less: Bank transfers/CDs	\$0.00	\$0.00
Subtotal	\$25,000.00	\$25,000.00
Less: Payments to debtors	\$0.00	\$0.00
Net	\$25,000.00	\$25,000.00

For the period of 3/14/2018 to 11/3/2020

Total Compensable Receipts:	\$25,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$25,000.00</u>
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$25,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$25,000.00</u>
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 08/12/2019 to 11/3/2020

Total Compensable Receipts:	\$25,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$25,000.00</u>
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$25,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$25,000.00</u>
Total Internal/Transfer Disbursements:	\$0.00

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 18-01460-LT7
 Case Name: KT TECHNICAL SALES INC.
 Primary Taxpayer ID #: **-***3621
 Co-Debtor Taxpayer ID #: _____
 For Period Beginning: 3/14/2018
 For Period Ending: 11/3/2020

Trustee Name: Ronald E. Stadtmueller
 Bank Name: Independent Bank
 Checking Acct #: *****1460
 Account Title: _____
 Blanket bond (per case limit): \$6,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
\$25,000.00	\$25,000.00		\$0.00

For the period of 3/14/2018 to 11/3/2020

Total Compensable Receipts:	\$25,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$25,000.00
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$25,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$25,000.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 03/14/2018 to 11/3/2020

Total Compensable Receipts:	\$25,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$25,000.00
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$25,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$25,000.00
Total Internal/Transfer Disbursements:	\$0.00

/s/ RONALD E. STADTMUELLER

RONALD E. STADTMUELLER